

The Classical Academy

Statement of Changes in Net Assets As of 03/31/2021

Fiscal Year: 2020-2021

Assets

Assets

Cash Integrity Bank & Trust (+)	\$7,199,739.06
Cash Wells Fargo Bank (+)	\$3,247.96
Investments Integrity Bank & Trust (+)	\$5,538,047.00
Accounts Receivable (+)	\$51,021.46
Deposits (+)	\$13,269.44

Sub-total : Assets \$12,805,324.92

Total : Assets

\$12,805,324.92

Liabilities

Liabilities

Accounts Payable (+)	\$646,730.99
Payroll Liabilities - Year End (+)	\$1,003,200.00
Payroll Liabilities (+)	\$26,691.87

Sub-total : Liabilities \$1,676,622.86

Total : Liabilities

\$1,676,622.86

Fund Balance

Reserves and Fund Balance

Amendment Reserve (+)	\$978,392.00
Unassigned Fund Balance (+)	\$9,305,222.42

Sub-total : Reserves and Fund Balance \$10,283,614.42

Revenue in Excess of Expense

Revenue in Excess of Expense (+)	\$845,087.64
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Sub-total : Revenue in Excess of Expense \$845,087.64

Total : Fund Balance

\$11,128,702.06

Total Liabilities + Fund Balance

\$12,805,324.92

End of Report

The Classical Academy

Statement of Changes in Net Assets For the Period 01/01/2021 through 03/31/2021

Fiscal Year: 2020-2021

	<u>01/01/2021 - 03/31/2021</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Revenue					
Revenue					
PPR (+)	\$6,125,543.00	\$19,030,501.00	\$24,705,000.00	\$5,674,499.00	77.0%
Mill Levy Override 2003 (+)	\$215,625.00	\$646,875.00	\$862,500.00	\$215,625.00	75.0%
Mill Levy Override 2008 (+)	\$441,345.00	\$1,324,035.00	\$1,765,500.00	\$441,465.00	75.0%
Federal Impact Funding (+)	\$17,874.00	\$53,622.00	\$70,000.00	\$16,378.00	76.6%
SPED Revenue (+)	\$123,509.00	\$386,333.00	\$499,000.00	\$112,667.00	77.4%
Investment Earnings (+)	\$12,531.96	\$20,010.85	\$46,000.00	\$25,989.15	43.5%
Grant & Miscellaneous Revenue (+)	\$1,613.15	\$1,235,043.65	\$319,000.00	(\$916,043.65)	387.2%
Capital Construction Revenue (+)	\$227,868.75	\$540,947.17	\$608,000.00	\$67,052.83	89.0%
Pikes Peak Rental Revenue (+)	\$32,051.55	\$96,154.65	\$129,000.00	\$32,845.35	74.5%
Sub-total : Revenue	\$7,197,961.41	\$23,333,522.32	\$29,004,000.00	\$5,670,477.68	80.4%
Total : Revenue	\$7,197,961.41	\$23,333,522.32	\$29,004,000.00	\$5,670,477.68	80.4%
Expenses					
Payroll					
Salaries (-)	\$4,464,438.98	\$12,370,149.11	\$17,123,684.88	\$4,753,535.77	72.2%
PERA (-)	\$877,856.18	\$2,342,229.61	\$3,273,000.00	\$930,770.39	71.6%
Benefits (-)	\$575,307.74	\$1,701,203.80	\$2,741,122.87	\$1,039,919.07	62.1%
Sub-total : Payroll	(\$5,917,602.90)	(\$16,413,582.52)	(\$23,137,807.75)	(\$6,724,225.23)	70.9%
Instructional					
General Elementary Education (-)	\$24,199.36	\$93,601.32	\$163,056.26	\$69,454.94	57.4%
Secondary (-)	\$395,602.41	\$857,037.53	\$974,762.00	\$117,724.47	87.9%
SPED (-)	\$11,403.39	\$50,070.71	\$74,000.00	\$23,929.29	67.7%
Support Services (-)	\$116,451.17	\$471,855.11	\$618,002.65	\$146,147.54	76.4%
Staff Development (-)	\$1,368.97	\$16,047.55	\$40,000.00	\$23,952.45	40.1%
Curriculum Review (-)	\$600.95	\$252,167.38	\$245,643.90	(\$6,523.48)	102.7%
Sub-total : Instructional	(\$549,626.25)	(\$1,740,779.60)	(\$2,115,464.81)	(\$374,685.21)	82.3%
Building and Building Related					
Custodial and Repairs (-)	\$196,011.47	\$763,037.58	\$952,066.00	\$189,028.42	80.1%
Utilitites (-)	\$122,925.39	\$348,924.64	\$556,000.00	\$207,075.36	62.8%
Insurance (-)	\$0.00	\$214,964.00	\$224,000.00	\$9,036.00	96.0%
Modular Rentals (-)	\$3,871.35	\$11,605.66	\$19,000.00	\$7,394.34	61.1%
Capital Projects (-)	\$11,962.16	\$16,891.16	\$1,435,000.00	\$1,418,108.84	1.2%
Sub-total : Building and Building Related	(\$334,770.37)	(\$1,355,423.04)	(\$3,186,066.00)	(\$1,830,642.96)	42.5%
General and Administrative					
Administrative Support and Supplies (-)	\$67,047.16	\$288,711.11	\$308,000.00	\$19,288.89	93.7%
Workers Compensation (-)	\$22,306.38	\$46,300.07	\$125,000.00	\$78,699.93	37.0%
Sub-total : General and Administrative	(\$89,353.54)	(\$335,011.18)	(\$433,000.00)	(\$97,988.82)	77.4%
Total : Expenses	(\$6,891,353.06)	(\$19,844,796.34)	(\$28,872,338.56)	(\$9,027,542.22)	68.7%
OTHER					
Fund Transfers					
Transfers to other funds (-)	\$877,616.00	\$3,033,777.00	\$3,995,000.00	\$961,223.00	75.9%

Operating Statement with Budget

The Classical Academy

Statement of Changes in Net Assets For the Period 01/01/2021 through 03/31/2021

Fiscal Year: 2020-2021

	<u>01/01/2021 - 03/31/2021</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Transfers from other funds (+)	\$0.00	\$390,138.66	\$360,000.00	(\$30,138.66)	108.4%
Sub-total : Fund Transfers	(\$877,616.00)	(\$2,643,638.34)	(\$3,635,000.00)	(\$991,361.66)	72.7%
Total : OTHER	(\$877,616.00)	(\$2,643,638.34)	(\$3,635,000.00)	(\$991,361.66)	72.7%
Revenue in Excess of Expense	(\$571,007.65)	\$845,087.64	(\$3,503,338.56)	(\$4,348,426.20)	24.1%

End of Report

The Classical Academy			
Enrollment History and Projection			
Grade	Campus	Budget AY20-21	Oct Count AY20-21
Grade K	All	318	294
Grade 1	All	300	298
Grade 2	All	285	285
Grade 3	All	263	273
Grade 4	All	249	251
Grade 5	All	258	252
Grade 6	All	234	227
Grade 7	All	209	203
Grade 8	All	208	203
Grade 9	All	161	168
Grade 10	All	153	148
Grade 11	All	133	130
Grade 12	All	137	139

The Classical Academy			
Enrollment History and Projection			
Grade	Campus	Budget AY20-21	Oct Count AY20-21
Cottage School Program			
Grade K	CSP	44	42
Grade 1	CSP	40	40
Grade 2	CSP	40	40
Grade 3	CSP	40	44
Grade 4	CSP	40	44
Grade 5	CSP	40	40
Grade 6	CSP	40	41
Grade 7	CSP	20	9
Grade 8	CSP	16	6
College Pathways			
Grade 7	CP-PT	14	12
Grade 8	CP-PT	15	16
Grade 9	CP-PT	14	8
Grade 10	CP-PT	9	15
Grade 11	CP-PT	8	9
Grade 12	CP-PT	25	17
Grade 7	CP-FT	40	44
Grade 8	CP-FT	55	52
Grade 9	CP-FT	72	75
Grade 10	CP-FT	82	74
Grade 11	CP-FT	86	98
Grade 12	CP-FT	81	91
Total Students:			
	Elementary	1,907	1,880
	Junior High	417	406
	Senior High	584	585
	Total Traditional	2,908	2,871
	CSP	320	306
	CP	501	511
	Grand Total	3,729	3,688
FTE:			
	Elementary	1,748.0	1,733.0
	Junior High	417.0	406.0
	Senior High	584.0	585.0
	Total Traditional	2,749.0	2,724.0
	CSP	160.0	153.0
	CP	458.5	472.5
	Grand Total	3,367.5	3,349.5